

MIDLAND ECONOMIC INDEX

May 2014

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2013	THIS YEAR 2014	% Change 2013-2014
Taxable Spending – May (Per Sales Tax Rebate)	\$109,007,669	\$238,527,677	\$281,484,977	18.0%
Taxable Spending – YTD	\$477,359,222	\$1,145,317,676	\$1,254,367,180	9.5%
Dollars Spent on Auto Purchases – May	\$14,714,865	\$55,367,333	\$56,702,242	2.4%
Dollars Spent on Auto Purchases – YTD	\$72,245,117	\$233,009,108	\$299,667,730	28.6%
Hotel/Motel Tax Revenue – Quarter	\$191,911	\$1,417,815	\$1,613,892	13.8%
Hotel/Motel Tax Revenue – YTD	\$388,390	\$2,793,201	\$3,059,839	9.5%
Airline Boardings – May	50,264	45,006	45,592	1.3%
Airline Boardings – YTD	221,154	198,418	207,385	4.5%
Value All Building Permits – May	\$12,137,363	\$23,388,816	\$85,273,206	264.6%
Value All Building Permits – YTD	\$40,214,599	\$178,244,555	\$246,471,668	38.3%
Permits for New Homes – May	35	68	80	17.6%
Permits for New Homes – YTD	143	332	400	20.5%
Sales of Existing Homes – May	154	158	173	9.5%
Sales of Existing Homes – YTD	618	749	756	0.9%
Average Home Sale Price – May	\$81,433	\$250,325	\$263,147	5.1%
Average Home Sale Price – YTD	\$83,035	\$237,763	\$269,704	13.4%
Home Sales Dollar Volume – May	\$12,064,184	\$25,898,098	\$29,140,797	12.5%
Home Sales Dollar Volume – YTD	\$49,620,235	\$116,933,952	\$131,049,649	12.1%
EMPLOYMENT				
Wage and Salary Employment – May	52,000	85,300	88,900	4.2%
Wage and Salary Employment – YTD Avg	51,300	84,100	87,960	4.6%
Unemployment Rate – May	4.9	3.3	2.6	-21.2%
Unemployment Rate – YTD Average	4.8	3.3	2.7	-17.7%
INDEX - May (Base = 100 January 1996)	103.4	204.7	220.4	7.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.